Public Works

(1943) Department

Ms. SERIES.

G.O. No. 2007,

Dated 23rd September 1943.

Closed

NP
3.10.43

[Despatch Abstract.]

Electricity - Mangalore Electric Licence - Rate of ~~xx~~ interes on consumers' deposits - Reduced.

Form No. 33

THE MANGALORE ELECTRIC SUPPLY CO. LTD.

MANAGING AGENTS:
OCTAVIUS STEEL & CO. LTD.
CALCUTTA.

TELEGRAPHIC ADDRESS:
"LAPIZANDO, CALCUTTA"
TELEPHONE NO. 146 (3 Lines)

POST BOX NO. 55.

066 D - 2 w3

15 SEP 1943
31
WORKS DEPT.

Ref. No. Man/5688/2 Calcutta, 13th September 1943

The Secretary to the Government of Madras,
Public Works Department,
Madras.

Sir,

Conditions of Supply - Mangalore Electric License - Consumers' Security Deposits - Rate of Interest - Reduction.

We have the honour to bring to your notice that as per para 13 of Part I, and Clause 8 of Annexure "E" of the Conditions of Supply approved by the Government, an interest at the rate of 5% per annum is payable by the Company on sums of Rs.10/- and over deposited by every Consumer as security. We submit that this rate of interest, which was quite high before the War, is now considerably in excess of the rate of interest which can be obtained from the Banks, and is a definite charge on the Company's revenues.

We understand that Government have sympathetically considered applications of several Licensees for the reduction of this rate and have accordingly sanctioned the reduction in rate to 3% per annum.

We have the honour to submit this application for sanction to reduce the rate of interest payable by this Company to 3% per annum, to take effect from the 1st of April 1943, and to approve the amendment of Para 13, Part I, and Clause 8 of Annexure of the Conditions of Supply as per enclosure.

On receipt of the Government's sanction, the necessary correction slips to the booklet will be issued.

We have the honour to be,
Sir,
Your most obedient servants,
per pro Octavius Steel & Co. Ld.

Managing Agents.

Enclos/

Endorsement No.2006-D/43-1 dated 8-9-43. Office of the Chief Electrical Inspector to Government, Chepauk, Madras.

Forwarded.

The existing rate of interest on consumers' security deposits

in the case of a great number of electric licensees is 3%.

2. Taking into account the prevailing market rate of interest, the Madras Electric Supply Corporation Ltd., Devakottai, South Arcot and Bodinayakanur electric licensees were permitted recently to reduce their rates of interest to 3%.

In line 16 of clause 8 of the proposed amendment, the words "every sum of Rs.10/- or over" may be deleted and instead the words "all sums" may be substituted. The proposed amendment is otherwise in order and may be approved.

The revised rate of interest may be ordered to be given effect to from 1-9-43.

hief Electrical Inspector
to Government.

To The Secretary to Government,
Public Works Department, Fort St.George.
Madras.

Para 13. AGREEMENT AND SECURITY:- The licensee may require any consumer to enter into a formal contract in the form shown in Annexure B attached hereto (obtainable free of cost from the licensee), but in the event of no formal contract having been entered into between the licensee and the consumer, the latter after once the supply of electricity has commenced shall be bound by the current terms and conditions of supply in force in the licensed area.

The consumer shall on being required by the licensee, deposit with him sum of Rs.....as security for payment for energy supplied and shall on like requisition from time to time renew or replenish such security in the event of the same becoming exhaust or insufficient. The licensee shall be at liberty at any time a from time to time to appropriate and apply any security so deposi in or towards payment or satisfaction of all or any moneys which shall become due or owing by the consumer to the licensee in respect of the supply of energy.

Interest will be paid at 3 per cent per annum or at such other rates as may be approved by Government from time to time on every sum of Rs.10/- or over deposited as security for every complete period of 12 calendar months during which the same shall remain on deposit with the licensee and the said premises shall be connected with the licensee's distributing main.

AGREEMENT (in revised model form).

Clause 8. The consumer shall on being thereunto required by the licensee deposit with him the sum of Rs.....as security for the purpose next hereinafter mentioned, and shall on the like requisition from time to time renew or replenish such security in the event of the same becoming exhausted or insufficient. The licensee shall be at liberty at any time and from time to time to appropriate and apply any security so deposited as aforesaid in or towards payment or satisfaction of all or any moneys which shall become due or owing by the consumer to the licensee in respect of the supply of energy or otherwise under this agreement but the provisions in this clause contained shall not prejudice any other remedy to which the licensee may be entitled for the recovery of such moneys. The licensee shall pay to the consumer interest at the rate of 3 per cent per annum or at such other rate as may be approved by the Provincial Government from time to time on every sum of Rs.10/- or over deposited as security for every complete period of twelve calendar months during which the same shall remain on deposit with the licensee, and of the said premises shall be connected with the licensee's distributing main.

A.St. 24/9. 2007 C

G.O Ms 23-9-'(6)

36/2dela

Electy - Mangalore Electric License - Rat of interest on Consumers' deposits - Re

E/43 [illegible]1-3 Cf. From The Mangalore Electric Supply Co., Ltd. No. Man/56 A 1.9.43

[illegible]1 & C4 — " — C.E. 1.9. No. 2006 D/43-1 A 8.9.43

The Govt accept the proposal of Mangalore Electric Supply Co., Ltd., to reduce the rate of interest, which they pay to consumers on their security deposits, from 5% to 3% and approve the amendment to para 13, Pa and clause 8 of Appendix "E" of their book of Conditions of Supply etc., subject to the following modification:-

In line 16 of the proposed clause 8, the words and figures "every sum of Rs 10/- or over" should be deleted and the words "all sums" substituted.

take effect from 1-9-43. (15) p2 C+

2. The licensees are requested to issue early correction slip to their booklet and despatch two copies to the K.E. Govt.

Noted in R.I. Dir'l M

To The Mangalore Electric Supply Co. Ltd., P. B. No. 55, Calcutta

Copy to The C.E. I.Q. C.E (E)

N 17-9-43

Please see the licensee's letter at p1 C.F. and the I.C.E.I.Q.'s recommendations thereon at pp1-2 C.P. It seems unnecessary to refer matter to the C.E (E). The draft above for approval.

N 17-9-43

Form No. 33a.

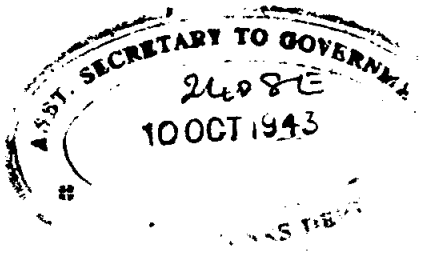
THE MANGALORE ELECTRIC SUPPLY CO., LTD.

MANAGING AGENTS:
OCTAVIUS STEEL & CO. LTD.
CALCUTTA.

TELEGRAPHIC ADDRESS:
"LAPIZANDO, CALCUTTA"
TELEPHONE NO. 146 (3 Lines)

POST BOX NO. 55.

Ref. No. Man/ 7309 /24. Calcutta, 5th October 1943



The Secretary,
Public Works Department,
Government of Madras,
Fort St. George,
Madras.

Sir,

Mangalore Electricity License -
Rate of Interest on Consumers' Deposits - Reduced.

We have the honour to acknowledge receipt of G.O. Ms. No.2007 dated 23rd September 1943 sanctioning the reduction in the rate of interest payable by this Company to the consumer on all security deposits, from 5% to 3% as from 1st September 1943 and approving the amendment to Paragraph 13 Part I and Clause 8 of Annexure "E" of the Booklet of Conditions of Supply for which we thank you.

We are arranging to forward to you the necessary correction slips to the Booklet of Conditions in due course.

We have the honour to be,
Sir,
Your most obedient servants,
per pro OCTAVIUS STEEL & CO.,LTD.,

Managing Agents.

P. W. D

The Correction slips may be
to till 1. 12. 43.

13-10

P.W.D.

F3/12/

Letter No. 2700-/43-1 — 11.-12.-43

To

The Mangalore Electric Supply Co, Ltd.,
P.A. No. 55, Calcutta. ✓ Dtd 8/12
9/12

Ref: your Ref No. Mgn/7309/24, Dt. 5.10.43

Please say when
the ships may be expected

Form No. 32

THE MANGALORE ELECTRIC SUPPLY CO., LTD.

Managing Agents:
OCTAVIUS STEEL & CO., LTD.

Telephone No. 146.
(3 Lines)

Telegraphic Address:
"LAPIZANDO, CALCUTTA"

Post Box No. 55.

Ref. No. Man/8859/24. *Calcutta,* 24th Decr. 1943.

The Secretary to the Government,
Public Works Department,
Fort St. George,
Madras.

E

4261

Dear Sir,

Mangalore Electricity License
Rate of Interest on Consumers' Deposits - Reduced.

We have the honour to acknowledge receipt of your letter No.2408/E/43-1 of the 11th instant, and have to inform you that the Correction Slips are being printed and the necessary copies will be forwarded to you as early during January 1944 as possible.

Yours faithfully,
per pro OCTAVIUS STEEL & CO.,LD.,

Managing Agents.

P.W.D

A-R 1.2.44.

27.12.43 31.12.43 1.1.44

W/ W/
S/r C.S/-

No. 2408 E/Ln 2 Dt 2-2-44

The Mangalore Electric Supply Co., Ltd.

Dear Sir,

Sub: (as overleaf)

Ref: Your Ref No. Man/8,858/24 Dt 24 p30

Mangalore Electricity Licen
Rate of Interest on Consume
Deposits - Reduced.

Please say when the
Correction slips may be expected.

Yours faithfully,

for Secretary to Government.

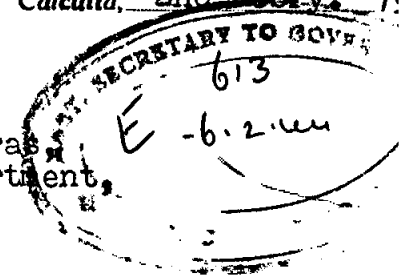
THE MANGALORE ELEC

Managing Agents:
OCTAVIUS STEEL & CO., LTD.

Telegraphic Address:
"LAPIZANDO, CALCUTTA"

Post Box No. 55.

Ref. No. Man/ 642 /24. *Calcutta,* 2nd Febry. 1



The Secretary,
Government of Madras,
Public Works Department,
Fort St. George,
Madras.

Sir,

Mangalore Electric License.
Rate of Interest on Consumers' Deposits - Reduced.

We have the honour to enclose two copies of the Correction Slips as approved by the Government in G.O. No.2007 Ms. dated 23rd September 1943.

We have the honour to be,
Sir,
Your most obedient servants,
per pro OCTAVIUS STEEL & CO., LD.

Managing Agents.

Enclo. 2

P.W.D

The correction slip sent by the licensee is in order except for the portion marked A on p 7 inf viz., "on all sums" in para 13. Though this has not been specifically approved in the G.O. The alteration is in conformity with the

similar amendment approved therein for clause 8 of the agreement. It does not seem necessary to consult the C.E./G.

The joint Note paper may be filed with G.O. No. 2007 P.W. dt 23.9.43 (A copy of The Correction slip will be pasted on the Worked) (K)

12.2.44

12.2.44

The Mangalore Electric Supply Co. Ltd.

Amendment to Para 13 Part I and clause 8 of Appendix 'E' of the booklet of conditions of supply as per P. W. D. G. O. No. M S 2007 dated 23rd Sept. 1943.

(K)

Para 13. AGREEMENT AND SECURITY :—The licensee may require any consumer to enter into a formal contract in the form shown in Annexure E attached hereto (obtainable free of cost from the licensee), but in the event of no formal contract having been entered into between the licensee and the consumer, the latter after once the supply of electricity has commenced shall be bound by the current terms and conditions of supply in force in the licensed area.

The consumer shall on being required by the licensee, deposit with him sum of Rs .. ..as security for payment for energy supplied and shall on like requisition from time to time renew or replenish such security in the event of the same becoming exhausted or insufficient. The licensee shall be at liberty at any time and from time to time to appropriate and apply any security so deposited in or towards payment or satisfaction of all or any moneys which shall become due or owing by the consumer to the licensee in respect of the supply of energy.

Interest will be paid at 3 per cent per annum or at such other rates as may be approved by Government from time to time on all sums deposited as security for every complete period of 12 calendar months during which the same shall remain on deposit with the licensee and the said premises shall be connected with the licensee's distributing main. A

AGREEMENT (in revised model form).

Clause 8. The consumer shall on being thereunto required by the licensee deposit with him the sum of Rs .....as security for the purpose next hereinafter mentioned, and shall on the like requisition from time to time renew or replenish such security in the event of the same becoming exhausted or insufficient. The licensee shall be at liberty at any time and from time to time to appropriate and apply any security so deposited as aforesaid in or towards payment or satisfaction of all or any moneys which shall become due or owing by the consumer to the licensee in respect of the supply of energy or otherwise under this agreement but the provisions in this clause contained shall not prejudice any other remedy to which the licensee may be entitled for the recovery of such moneys. The licensee shall pay to the consumer interest at the rate of 3 per cent per annum or at such other rate as may be approved by the Provincial Government from time to time on all sums deposited as security for every complete period of twelve calendar months during which the same shall remain on deposit with the licensee, and the said premises shall be connected with the licensee's distributing main.